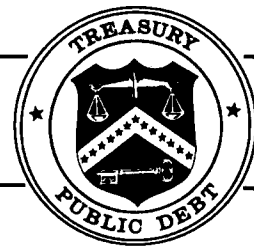


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
November 30, 1998

CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: December 03, 1998
Maturity Date: June 03, 1999
CUSIP Number: 912795BN0

High Rate: 4.410% Investment Rate^{1/}: 4.572% Price: 97.771

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 75%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
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Competitive	\$ 24,018,300	\$ 4,721,750
Noncompetitive	1,023,162	1,023,162
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PUBLIC SUBTOTAL	25,041,462	5,744,912
Foreign Official Refunded	2,269,400	2,269,400
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SUBTOTAL	27,310,862	8,014,312
Federal Reserve	3,840,000	3,840,000
Foreign Official Add-On	0	0
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TOTAL	\$ 31,150,862	\$ 11,854,312

Median rate 4.400%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.370%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 25,041,462 / 5,744,912 = 4.36

1/ Equivalent coupon-issue yield.